

SEMINOLE SQUARE CONDO ASSOC APT II (BLDG C)
30 UNITS
JANUARY 1, 2023- DECEMBER 31, 2023 APPROVED BUDGET

ACCT	REVENUE	2022 ANNUAL	2023 ANNUAL	MONTHLY AMOUNT
4010	Unit Maintenance Fees	\$113,674	\$136,949	\$11,412
4300	Laundry Income	\$2,100	\$2,100	\$175
	TOTAL REVENUE	\$115,774	\$139,049	\$11,587
	OPERATING EXPENSES			
5010	Office Expenses/Administrative	\$300	\$300	\$25
5500	Common Area Assessment	\$78,714	\$87,671	\$7,306
5600	Licenses & Permits	\$300	\$300	\$25
5800	Management Fee	\$0	\$9,000	\$750
5900	Legal & Professional Fees	\$900	\$5,000	\$417
5620	Engineering Inspection	\$0	\$2,500	\$208
6100	Building Repairs	\$7,200	\$7,200	\$600
6110	Ground Maintenance	\$0	\$1,200	\$100
6170	Elevator	\$3,600	\$3,600	\$300
7004	Telephone/Elevator/Fire	\$1,500	\$1,500	\$125
	TOTAL OPERATING EXPENSES	\$92,514	\$118,271	\$9,856
	RESERVES			
9010	Reserves - Painting	\$2,223	\$2,223	\$185
9020	Reserves - Paving	\$326	\$326	\$27
9030	Reserves - Roof	\$8,259	\$8,259	\$688
9040	Reserves - Carport	\$500	\$500	\$42
9060	Reserves - Elevator Hoist	\$471	\$470	\$39
9100	Reserves - Deferred Maintenance	\$11,481	\$9,000	\$750
	TOTAL RESERVES	\$23,260	\$20,778	\$1,732
	TOTAL EXPENSES	\$115,774	\$139,049	\$11,587

SEE NEXT PAGE FOR YOUR NEW 2023 MONTHLY FEES